

# RESERVE BANK OF ZIMBABWE



## CIRCULAR TO MONEYLENDING AND MICROFINANCE INSTITUTIONS NO. 04-2014/BSD:

### Minimum Capital Requirements for Microfinance Institutions

We refer to the Monetary Policy Statement issued by the Reserve Bank on 29 January 2014 and tabulate below the minimum capital requirements for microfinance institutions.

Type of Institution	Current Level	31 December 2020
Deposit-taking Microfinance Institutions (microfinance banks)	\$5,000,000.00	\$10,000,000.00
Credit-only Microfinance Institutions (including Moneylending Institutions)	\$20,000.00	\$50,000.00

Microfinance institutions are expected to take note and take the necessary steps to ensure compliance with the above-stated minimum capital requirements.

**Registrar of Microfinanciers**  
**18 February 2014**