

PUBLIC NOTICE

LION MICROFINANCE LIMITED
t/a LION FINANCE ZIMBABWE (UNDER CURATORSHIP)



Lion Microfinance Limited t/a Lion Finance Zimbabwe ("Lion Finance") was placed under the curatorship of the **Deposit Protection Corporation ("DPC")** by the Reserve Bank of Zimbabwe ("RBZ") on 26th July 2019 according to the Microfinance Act [Chapter 24:29] for a period of three months. DPC further appointed Mr. Ngoni Kudenga of BDO Tax & Advisory Services (Private) Limited ("BDO Advisory") as their Agent for the curatorship of the deposit-taking microfinance institution (DTMFI).

This notice serves to advise the public that the DTMFI is now open for lending business with effect from Monday, 16th September 2019. The institution will continue with the loan recovery processes that is already underway. The public is free to visit the DTMFI's premises situated at **Century Towers, Ground Floor, 45 Samora Machel Avenue, Harare** from Monday 16th September 2019 for their loan funding requirements. Clients with loan obligations which are due for payment should continue making payments as previously advised. The public is further advised that for the period of the curatorship, the DTMFI will not be taking any deposits. A plan for the payment of pre-curatorship creditors and depositors will be announced in due course.

The curator is seized with full restoration of the DTMFI's operations in the shortest possible time.

For any enquiries, please contact the following:

- **Lion Finance:** +263 242 749 529 / 08677004886 / 748 816/81 / marketing@lionfinance.co.zw
- **BDO Tax & Advisory Services:** Jonas Jonga, +263 772 573 265
- **BDO Tax & Advisory Services:** Rabiro Mangena, +263 773 786 864
- **Deposit Protection Corporation:** Wisdom Mandizvidza, +263 712 874 456

16 SEPTEMBER 2019



A deposit-taking microfinance registered in terms of the Microfinance Act (Chapter 24:29) and incorporated on 16 November 2015 under the Companies Act (Chapter 24:03), Company Registration Number 8176/2015).

