



Media Release

19 March 2021

DPC Chief Executive, Mr. Vusi Vuma, Elected Vice-Chairman of the International Association of Deposit Insurers, Africa Regional Committee (IADI-ARC).

The Chief Executive Officer of the Deposit Protection Corporation (DPC), Mr. Vusilizwe Vuma, was elected the new Vice-Chairperson of the International Association of Deposit Insurers, Africa Regional Committee (IADI-ARC) at the recently held virtual Annual General Meeting of the ARC-IADI on the 2nd of March 2021.

The appointment to the prestigious regional body raises the country's profile and recognizes Mr. Vuma's wealth of experience in deposit insurance and his ability to provide leadership and guidance for the ARC.

The ARC is a forum for deposit insurers from Africa to gather and share knowledge and expertise. It provides training and educational programs and produces research and guidance on matters related to deposit insurance. It is one of the eight Regional Committees of IADI. The eight are: Africa, Europe, Eurasia, Caribbean, Asia-Pacific, Latin America, North America, Middle East & North Africa.

The International Association of Deposit Insurers was formed in May 2002 to enhance the effectiveness of deposit insurance systems by promoting guidance and international cooperation. Members of IADI conduct research and produce guidance for the benefit of those jurisdictions seeking to establish or improve a deposit insurance system. Members also share their knowledge and expertise through participation in international conferences and other forums. IADI currently represents over 86 deposit insurers. IADI has grown to become an international standard setter and collaborates with key

developmental partners such as the Basel Committee of Banking Supervision (BCBS), World Bank (WB) and International Monetary Fund (IMF) among others. IADI is a non-profit organization constituted under Swiss Law and is domiciled at the Bank for International Settlements (BIS) in Basel, Switzerland

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