



Protecting Your Deposits

Deposit Protection Scheme

Highlights

Deposit Protection Scheme Membership

Membership to the Deposit Protection Scheme is automatic and mandatory in terms of the Deposit Protection Corporation Act (Chapter 24:29) for all deposit-taking institutions in Zimbabwe registered by the Reserve Bank of Zimbabwe in terms of the Banking Act (Chapter 24:20), Building Societies Act (Chapter 24:21) and Microfinance Act (Chapter 24:29).

Currently membership includes all commercial banks, merchant banks, building societies, discount houses, finance houses and deposit-taking microfinance institutions.

All member institutions can be identified by means of membership certificates displayed in all banking halls, membership stickers (on door entrances and Automated Teller Machines (ATM) areas), ATM screensavers, membership signs on website homepages and mention of membership in all forms of advertising (radio, television, print, online and outdoor signage).

Current Members of DPC

For the avoidance of doubt, the following deposit-taking institutions are members of the Deposit Protection Scheme:

Commercial Banks

1. Agribank
2. BancABC
3. Barclays Bank
4. CBZ Bank
5. Ecobank
6. FBC Bank
7. MBCA Bank
8. MetBank
9. NMB Bank
10. Stanbic Bank
11. Standard Chartered Bank
12. Steward Bank
13. ZB Bank

Building Societies

14. CABS Building Society
15. CBZ Building Society
16. FBC Building Society
17. National Building Society
18. ZB Building Society

Merchant Banks

19. Tetrad Investment Bank (under provisional judicial management)

Deposit-taking Microfinance Institutions

20. African Century Limited
21. Collarhedge Finance
22. Getbucks Financial Services
23. Lion Microfinance Limited

For more information on the Deposit Protection Scheme contact:

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