



# Public Notice

## **Disposal of MicroKing Finance (Private) Limited and AfrAsia Capital Management (Pvt) Ltd.**

### **Acquisition of MicroKing Finance (Private) Limited By Microcred SAS & AfricInvest Financial Sector Fund.**

Pursuant to the on-going liquidation of AfrAsia Bank Zimbabwe Limited (in liquidation), the liquidator, the Deposit Protection Corporation (DPC), hereby advises the public that it concluded the disposal of MicroKing Finance (Private) Limited (MicroKing), a subsidiary of AfrAsia Bank Zimbabwe Limited (in liquidation), to a consortium of international investors namely Microcred SAS (Microcred) and AfricInvest Financial Sector Fund (AfricInvest) with effect from 23 May 2016.

### **Disposal of Afrasia Capital Management (ACM) to Investee Creditors.**

DPC further advises that Afrasia Capital Management (Pvt) Ltd (ACM), a subsidiary of AfrAsia Bank Zimbabwe Limited (ABZL) was wholly acquired by investee creditors on the 14th of October 2015 following the successful conclusion of a debt-to-equity swap scheme of arrangement.

Take note that ACM formally changed its name to Smartvest Wealth Managers (Private) Limited with effect from 15th of December 2015.

#### **Mr John. M. Chikura**

Chief Executive Officer/Managing Director  
Deposit Protection Corporation

**24 JUNE 2016**