

EXECUTIVE APPOINTMENTMr. Alfred Chaavure

The Board of Directors of the Deposit Protection Corporation ('DPC') wishes to advise the public of the appointment of Mr. Alfred Chaavure to the position of **Finance and Administration Director** with effect from the 1st of September 2023. The appointment is in terms of the Public Entities Corporate Governance Act [Chapter 10:31].

Mr Chaavure is an experienced Finance practitioner with more than 20 years of experience in Strategic Management, Banking, Finance and Accounting. Alfred holds a Bachelor of Business Studies (Honours) Degree from the University of Zimbabwe and is a qualified Chartered Management Accountant. He is an Associate member of the Chartered Institute of Management Accountants (ACMA, CGMA) and a member of the Chartered Governance and Accountancy Institute in Zimbabwe (formerly Institute of Chartered Secretaries and Administrators). He also attended the Senior Executive Program at Harvard Business School in 2018.

Prior to this new role at DPC, Alfred held strategic roles as Chief Finance Officer at CABS, Steward Bank and National Building Society (NBS) where he also served as Acting Managing Director.

We congratulate Alfred Chaavure on his appointment and wish him all the best in his new role.