Public Notice

DEMONETISATION OF THE ZIMBABWE DOLLAR FOR BANKS UNDER LIQUIDATION

1. The Deposit Protection Corporation (DPC) wishes to advise members of the public that in pursuance of the Government of Zimbabwe's demonetisation exercise, it is paying demonetisation proceeds to qualifying Zimbabwe dollar account holders for banks under liquidation until the 30th of April 2016.

2. DPC shall pay the equivalent US$ amount for each account balance as at 31 December 2008 converted by the UN exchange rate of US$1 to Z$35 Quadrillion.

3. Accordingly, DPC shall pay any person who was a holder of a Zimbabwe dollar denominated bank account for AfrAsia Bank Zimbabwe Limited (In Liquidation), Allied Bank Limited (In Liquidation), Interfin Bank Limited (In Liquidation), as at 31 December 2008 in the following manner:

   (a) Five United States dollars for every account that was held with a balance of zero up to one hundred and seventy five quadrillion Zimbabwe dollars; and

   (b) For any Zimbabwe dollar balances above one hundred and seventy five quadrillion Zimbabwe dollars at the rate of one United States dollar to thirty five quadrillion Zimbabwe dollars.

4. Zimbabwe dollar account holders for **AfrAsia, Allied and Interfin Banks** are therefore advised to approach our offices for payment with a valid proof of identification (national identification card/valid driver's licence/ valid passport). Claim forms are available on electronic mail upon request and can also be downloaded from our website: **www.dpcorp.co.zw**

5. Take note that in terms of the demonetisation guidelines, only holders of active deposit/savings accounts as at 31 December 2008 are eligible for payment whilst holders of investment accounts are not eligible for payment.

6. If you need any further information in connection with the demonetisation exercise of banks under liquidation, please contact us on the following numbers : (263) (4) 250900-1 / (263) (4) 252336 / (263) (4) 252460 or email **claims@dpcorp.co.zw**.

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www.dpcorp.co.zw | /DpcZW @DpcZW

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